Exhibit B To Registration Statement Under the Foreign Agents Registration Act of 1938, as amended

OMB No. 1105-0007

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances, by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in duplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Name of Registrant ARNOLD & PORTER	Name of Foreign Principal Korean Traders Association

Check Appropriate Boxes:

- 1.

 The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach two copies of the contract to this exhibit.
- 2. There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach two copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- 3.

 The agreement or understanding between the registrant and foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

See the attached correspondence, dated February 12, 1987, February 18, 1986 and January 16, 1987, for details of the above The fees for such representation are to be determined agreement. as set forth in the attached correspondence.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

The Registrant will render advice and services to the foreign principal, and through representation of the foreign principal, to the Embassy of the Republic of Korea, as set forth in the attached correspondence.

The Registrant, with APCO Associates, will also provide various services to the foreign principal in connection with a buying mission which will visit the U.S. in February and March.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹
Yes ₺ No □

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

The Registrant may engage in political activities on behalf of the foreign principal. The Registrant's activities may on occasion include communications on behalf of the foreign principal with Executive Branch officials, officials of government agencies, and with members of the U.S. Senate and House of Representatives and their staffs relating to legislation and actions of the Executive Branch and government agencies that may affect or relate to the foreign principal.

Date of Exhibit B Name and Title Signature

William D. Rogers,
Partner Partner

Political activity as defined in Section 1(o) of the Act means the dissemination of political propagands and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, inductrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domain foreign policies of the United States or with reference to the political expublic interests, policies, or relations of the United States or with reference to the political expublic interests, policies, or relations of the United States or with reference to the political party.



KOREAN TRADERS ASSOCIATION WORLD TRADE CENTER KOREA

MARI 2 KA HOBBLYON DONG LHUNG KU SEGUT KOREA TELEPHONE 771-41 2 FUEN KOTRASO K 24265 GAN 102 754-1337

February 12, 1987

Mr. Suknan Kitt Annoid & Ponter 1200 New Hampshire Avenue, N.W. Washington, D.C. 20036 U. S. A.

Dean Mr. Kim:

We are pleased to inform you that our retainer agreement has been renewed for an additional one year from Feb. 1, 1987 to Jan. 31, 1986.

We would also like to thank you for your services and contributions to us during last year and express the hope that you will intersify your efforts to achieve our compan goals.

With best wishes. I retain,

Sang-Seol (4e, Managing Director

SSL/ysk

CABLE: "ARFORD"!"
TELECOPIER: (202) 872-6720
TELEX: 89-2733

1200 NEW HAMPSHIRE AVENUE, N. W. WASHINGTON, D. C. 20036

(202) 872-6700

700 LINCOLN STREET DENVER, COLOPADO 80203 (303) 863-000

February 18, 1986

Dr. Duck-Woo Nam Chairman Korean Traders Association World Trade Center Korea Building 10-1, 2-Ka, Hoehyun-Dong, Chung-Ku Seoul, Korea

Dear Dr. Nam:

This letter replaces the earlier retainer letter entered into between us in February of 1985 and confirms the basis upon which the Korean Traders Association ("KTA") has now retained our firm. We are pleased and honored that you have selected our firm to represent your interests in the United States. We will endeavor to carry out our responsibilities in a manner that will protect and advance your interests in the United States and justify your trust in selecting us as your lawyers.

This retainer letter sets forth the essential terms of our relationship. Our work will fall into the following general categories:

1. Monitoring, Analysis, Recommendation and Reporting

- ° Arnold & Porter will collect information and monitor trade issues and developments in the United States that are of interest and importance to Korea.
- Arnold & Porter will analyze and interpret the information collected and report significant developments, as well as Arnold & Porter's analysis and recommendations, through monthly written reports to the KTA, highlighting such information, and in regular meetings with the staff members of the KTA's Washington, D.C. office and/or the Korean Ambassador and other officials of the Korean Embassy to the United States. Arnold & Porter's monthly reports to the KTA will contain policy reviews only, unless specifically requested by the KTA or the Korean Embassy to contain product reviews as well.
- * Arnold & Porter will respond to requests made by the KTA or the Korean Embassy for information, analysis, and recommendations regarding developments in the United States.

Dr. Duck-Woo Nam February 18, 1986 Page Two

2. Development and Implementation of Strategic Plan

- ° If the KTA or the Korean Embassy requests, Arnold & Porter will assist in the development and implementation of strategic goals and work plans.
- ° Arnold & Porter will meet at least weekly with members of the KTA's Washington, D.C. office and/or officials of the Korean Embassy to exchange information on developments in both the United States and Korea, and to provide them with appropriate suggestions and recommendations on actions to be taken by Korea.
- ° Arnold & Porter will advise the KTA or the Korean Embassy generally on the goals and timing of visits and meetings with U.S. executives and legislative branch officials.
- ° If the KTA or the Korean Embassy specifically requests, Arnold & Porter will evaluate and report on the progress of all activities undertaken in pursuit of the overall goals and, if necessary, suggest adjustments to the goals and strategies based on such evaluations.
- ° In providing the services hereunder, Arnold & Porter may contact and communicate directly with the Korean Embassy and provide the Embassy with brief written reports or other communications. In such event, however, unless otherwise required to be kept confidential by the Embassy, Arnold & Porter will provide the KTA's Washington, D.C. office simultaneously with copies of such written reports and communications for transmittal to the KTA

The above description is illustrative of the general work that we shall undertake on your behalf. The details of the assignments will, of course, vary depending on developments in the United States and the particular work that you ask us to undertake.

In that connection, we should mention that Arnold & Porter has over 200 lawyers and a large number of clients. It is therefore possible that matters may arise from time to time in which the position you wish to take might be in conflict with a position of one of the firm's other existing clients. Occasionally such conflicts of interests do arise between two of the firm's clients that preclude us under U.S. law from acting on behalf of one or both

Dr. Duck-Woo Nam February 18, 1986 Page Three

clients. We make every effort to be sensitive to such situations and to prevent them from developing. Nevertheless, they do occasionally occur. If that situation were to occur, we would endeavor to recommend another law firm or specialist to you who could competently represent your interests in the matter.

Compensation by the KTA to Arnold & Porter for the services rendered under this agreement will be calculated on the basis of time spent by our attorneys and staff. If the legal and related nonlegal charges for services performed during any one-month period under this agreement do not exceed U.S. \$15,000, Arnold & Porter will not be required to give advance notice to the KTA in performing the services hereunder during such month; provided, that Arnold & Porter will submit to the KTA a description of the services rendered each month and the time spent thereon to support the charges. If the charges exceed or are expected to exceed U.S. \$15,000 per month, however, Arnold & Porter will give the KTA advance notice and obtain written authorization from the KTA prior to undertaking such new projects.

In the event there are additional services requested by the KTA during the term of this agreement, which services are not specified or anticipated in this agreement, Arnold & Porter will consult with the KTA regarding the contents and estimated charges of the services prior to performing such additional services.

The KTA will also reimburse Arnold & Porter for any out-of-pocket expenses incurred on behalf of the KTA. The out-of-pocket expenses will include such items as travel expenses, taxi fares, long distance calls, duplicating costs, and the like. It is understood that Arnold & Porter will not undertake out-of-town travel at the expense of the KTA without obtaining prior approval.

Arnold & Porter's statement for the services will be submitted to the KTA on a monthly basis. Arnold & Porter agrees, however, that the KTA will make payments to Arnold & Porter for services rendered under this agreement on a quarterly basis.

This agreement is entered into for a period of twelve months, from February 1, 1986 to January 31, 1987.

Dr. Duck-Woo Nam February 18, 1986 Page Four

This agreement will be automatically renewed for successive periods of twelve months each unless one of the parties notifies the other party no later than one month prior to the expiration of the term of this agreement.

If the foregoing meets with your understanding and agreement, we would appreciate it if you would sign the enclosed copy of this letter and return it to us for our files. As you are aware, a copy of this letter will be filed with the U.S. Department of Justice in accordance with the Foreign Agents Registration Act.

Let us emphasize again that we welcome this opportunity to represent the KTA in this expanded capacity. We shall do our very best to justify your trust in us.

Very truly yours,

ARNOLD & PORTER

Robert E. Herzstein

William D. Rogers

Sukhan Kim

AGREED TO:

Duck-Woo Nam

Dated:



KOREAN TRADERS ASSOCIATION WORLD TRADE CENTER KOREA

10-1, 2-KA, HOBITYON-HONG CHUNG KIL SEOUL KOREA TELEPHONE 771-41 TILLEN SOTRASO K 24205 FAX 1021754-1337

January 16, 1987

Mr. Sukhan Kim Arnold & Porter 1200 New Hampshire Avenue, N.W. Washington, D.C. 20036 U. S. A. Attn : Ms. Margery Kraus, APCO Associate

Dear Mr. Sukhan Kim,

Re : Korean Buying Mission

I am pleased to inform you that we have decided to accept APCO's proposal concerning the forthcoming Korean Buying Mission to the United States at an inclusive fee of \$61,000.

As you know, we are particularly relying upon Arnold & Porter to provide support services to the Mission in the areas of public relations, business contacts, general arrangements and other relevant matters. Based on our highly favorable experience of your firm to date, we are fully confident of your ability to discharge this responsipility to our complete satisfaction, and we look forward to a close and matually-rewarding relationship.

Best wishes.

Sincerely yours,

Sant Seol ∑ée

Managing Director

SSL/ysk